TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



SB 850 - HB 1315

March 17, 2013

SUMMARY OF BILL: Authorizes any insurer in the state to post property and casualty insurance policies and endorsements on the insurer's web site, in lieu of mailing, if certain conditions are met regarding the accessibility of the policies and endorsements and the insurer provides notice of any changes.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- There may be an increase in the number of inquiries related to insurance companies posting property and casualty policies online.
- According to the Department of Commerce and Insurance, any increase in inquiries can be accommodated within existing resources.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

/jdb